



North Florida District *LENDER NEWS*

January 2006

Your Small Business Resource

LATEST NOTICES

SBA Procedural Notice 5000-982 - Purchase Requests for 7(a) Loans Made to Small Businesses Adversely Affected by the September 11, 2001 Terrorist Attacks and their Aftermath (STAR Loans) – for full details, visit SBA's website at <http://www.sba.gov/banking/indexnoticesfy06.html>

NEW RELEASE

SBA Increases Small Business Size Standards to Account for Inflation

The SBA has increased its small business size standards to account for inflation, restoring small business eligibility to those firms that may have lost their small business status because of inflation since February 2002 ---- **For more information about SBA's increase to its small business size standards for inflation, please see** <http://www.sba.gov/size/indexwhatsnew.html#inflIFR>

SBA Success Story

A Learning Facility Operated By Loving Hands

Keystone Heights, FL - Deborah Hoffman worked for the Putnam County School Board Systems for four years before deciding to become her own Director. Ms. Hoffman opened her own small business, In Loving Hands, in November 1999. In Loving Hands prepares children for public and private schooling. Ms. Hoffman stresses that In Loving Hands is not a day care it's a "Learning Facility."

Ms. Hoffman started her own small business with one location and one employee. Today, she has three centers; two are located in Keystone Heights and the other in Palatka staffing 22 full-time employees with the required child care certifications. Having two children of her own, Ms. Hoffman visualized the need for decent childcare and she sought a way to spend more time with her own children in a safe environment.

Ms. Hoffman believes her success would not have been possible without the help of her loyal In Loving Hands staff, SCORE (Counselor's to America's Small Business) and CenterBank of Jacksonville who utilized the U.S. Small Business Administration (SBA) Loan Programs to assist her in receiving funds to open and grow her own small business.

Ms. Hoffman utilized the services provided by SCORE. SCORE is a nonprofit association, partnered with the SBA dedicated to entrepreneurial education and the formation, growth and success of small businesses. SCORE's 10,500 retired and working volunteers provide free business counseling and advice as a public service. SCORE also offers Ask SCORE email advice online at www.score.org. SCORE also offers face-to-face business counseling at 389 chapters nationwide, low-cost workshops, and free and confidential small business counseling. SCORE may be contacted locally by visiting www.score.org The SBA encourages potential and existing small businesses to visit with a SCORE counselor for assistance in starting a small business and to grow an existing small business.

Ms. Hoffman also worked through CenterBank to seek financing for her small business. CenterBank introduced Ms. Hoffman to the advantageous 7(a) Loan Program administered through the SBA. The 7(a) Loan Guaranty Program is the SBA's primary loan program. The SBA reduces risk to lenders by guaranteeing major portions of loans made to small businesses. This enables the lenders to provide financing to small businesses when funding is otherwise unavailable on reasonable terms. The eligibility requirements and credit criteria of the program are very broad in order to accommodate a wide range of financing needs. For more information on the SBA 7(a) loan Program, please visit, www.sba.gov/financing/sbaloan/7a.html.

Deborah Hoffman and In Loving Hands may be contacted at 6689 CR 315C, Keystone Heights, FL 32656, Ph: (352) 473-2008.

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North Florida Loan Reports

Top Ten 7(a) Lenders by Number of Loans Made for FY 2006 As of December 31, 2005

Lender Name	Number of Loans	Dollar Amount
BANK OF AMERICA, NATIONAL ASSOCIATION	85	\$ 2,625,500.00
BANCO POPULAR NORTH AMERICA	42	\$ 11,574,900.00
CAPITAL ONE, FEDERAL SAVINGS BANK	26	\$ 1,000,000.00
INNOVATIVE BANK	15	\$ 145,000.00
CIT SMALL BUSINESS LENDING CORPORATION	13	\$ 8,539,300.00
BUSINESS LOAN CENTER, LLC	12	\$ 1,499,500.00
COMPASS BANK	11	\$ 866,500.00
FIRST COAST COMMUNITY BANK	11	\$ 1,424,000.00
SUNTRUST BANK	8	\$ 355,700.00
COMERICA BANK	7	\$ 2,952,500.00

504 Lenders by Number of Loans Made for FY 2006 As of December 31, 2005

Lender	Number of Loans	Dollars
FLORIDA FIRST CAPITAL FINANCE CORPORATION, INC.	28	\$ 18,495,000.00
FLORIDA BUSINESS DEVELOPMENT CORPORATION	28	\$ 12,166,000.00
JACKSONVILLE ECONOMIC DEVELOPMENT COMPANY, INC.	3	\$ 3,057,000.00
BUSINESS DEVELOPMENT CORPORATION OF NORTHEAST FLORIDA, INC.	2	\$ 1,213,000.00
GULFCOAST BUSINESS FINANCE, INC.	2	\$ 1,500,000.00
Total:	63	\$ 36,431,000.00

North Florida District Office
Loan Activity by County for FY 2006
As of December 31, 2005

County	Number of Loans	Dollar Amount
ALACHUA	11	\$ 5,558,200.00
BAY	4	\$ 1,491,500.00
CITRUS	6	\$ 499,400.00
CLAY	15	\$ 1,509,900.00
COLUMBIA	2	\$ 369,000.00
DIXIE	1	\$ 15,000.00
DUVAL	64	\$ 14,320,500.00
ESCAMBIA	4	\$ 1,402,500.00
FLAGLER	6	\$ 145,000.00
GADSDEN	2	\$ 152,000.00
GILCHRIST	1	\$ 50,000.00
GULF	1	\$ 15,000.00
HERNANDO	7	\$ 3,343,000.00
JEFFERSON	1	\$ 105,000.00
LAKE	8	\$ 2,486,300.00
LEON	8	\$ 2,312,000.00
LEVY	1	\$ 10,000.00
LIBERTY	1	\$ 1,059,000.00
MARION	12	\$ 3,700,500.00
NASSAU	4	\$ 315,000.00
OKALOOSA	3	\$ 1,954,000.00
ORANGE	89	\$ 23,979,900.00
PUTNAM	3	\$ 335,000.00
SANTA ROSA	2	\$ 270,000.00
SEMINOLE	51	\$ 17,469,500.00
ST. JOHNS	19	\$ 2,180,000.00
SUMTER	1	\$ 1,181,000.00
SUWANNEE	3	\$ 1,006,000.00
TAYLOR	1	\$ 15,000.00
UNION	1	\$ 20,000.00
VOLUSIA	21	\$ 4,378,700.00
WALTON	3	\$ 1,863,000.00
Total:	356	\$ 93,510,900.00